



**Programme Outlines**

**Certified Private Wealth Professionals (CPWP) Module 2 – Ethics and Compliance (Ref No: 80/74/29)**

Programme & Module	Outlines
<p><b>3 Core Hours</b></p> <p><b>HD000000P191151</b>  <b>Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Topic 1, 2)</i></p>	<ul style="list-style-type: none"> <li>■ Legal and Regulatory Regime in Hong Kong                             <ul style="list-style-type: none"> <li>□ The Banking Ordinance overview</li> <li>□ Key regulatory requirements applicable to property lending</li> </ul> </li> <li>■ Key Provisions relevant to Private Wealth Management                             <ul style="list-style-type: none"> <li>□ Securities and Futures Ordinance (SFO), Deposit Protection Scheme (DPS)</li> </ul> </li> <li>■ Regulatory Requirements on Sale of Investment Products                             <ul style="list-style-type: none"> <li>□ Sale of investment products: general matters</li> <li>□ Regulatory requirements relevant to the sale of investment products</li> <li>□ Professional investor regime</li> <li>□ Application of the suitability obligation to the sale of specific types of investment products</li> <li>□ Internal controls</li> </ul> </li> </ul>
<p><b>3 Core Hours</b></p> <p><b>HD000000P191152</b>  <b>Relevant Laws and Regulations relating to Client Engagement and Relationship Building</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Topic 3)</i></p>	<ul style="list-style-type: none"> <li>■ Core Compliance Knowledge for Private Wealth Management                             <ul style="list-style-type: none"> <li>□ Anti-money laundering (AML) and counter-terrorist financing (CTF) laws and regulations</li> <li>□ Personal Data (Privacy) Ordinance, Cap 486</li> </ul> </li> <li>■ Laws and Regulations relating to Client Engagement and Relationship Building                             <ul style="list-style-type: none"> <li>□ Looking for potential customers</li> <li>□ Understanding restrictions on “suitcase banking” and related risks</li> <li>□ On-boarding a customer</li> <li>□ Managing the customer relationship</li> </ul> </li> <li>■ When things go wrong                             <ul style="list-style-type: none"> <li>□ Complaint handling</li> <li>□ Regulatory investigations</li> <li>□ Powers of SFC and HKMA</li> </ul> </li> </ul>
<p><b>3 Core Hours</b></p> <p><b>HD000000P191153</b>  <b>Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Topic 4-6)</i></p>	<ul style="list-style-type: none"> <li>■ Ethical Standards set by Private Wealth Management Association                             <ul style="list-style-type: none"> <li>□ General principles</li> <li>□ Risk management and client complaints</li> </ul> </li> <li>■ Fiduciary Duties and Ethical Values                             <ul style="list-style-type: none"> <li>□ Understand issues which appear to compromise professional, legal or ethical standards including any perceptions thereof</li> <li>□ Duties and obligations of licensed and registered persons and directors: Keep up-to-date &amp; comply with policies and procedures</li> </ul> </li> <li>■ Professional Conduct for Private Banking                             <ul style="list-style-type: none"> <li>□ Put professional interests ahead of personal agenda, avoid and manage conflicts of interest</li> <li>□ Protect confidentiality of customer data</li> </ul> </li> <li>■ Practical Application of Legal and Regulatory Requirements in private wealth management context                             <ul style="list-style-type: none"> <li>□ Misappropriation of customer assets</li> <li>□ System and control, Know Your Client (KYC)</li> <li>□ Other types of misconduct</li> </ul> </li> </ul>
<p><b>3 Core Hours</b></p> <p><b>HD000000P191154</b>  <b>Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Topic 7-8)</i></p>	<ul style="list-style-type: none"> <li>■ Controls and Accountabilities; Reporting and Escalation Policies                             <ul style="list-style-type: none"> <li>□ Overview</li> <li>□ Controls and Accountabilities</li> <li>□ Reporting and escalation policies</li> </ul> </li> <li>■ Risk Management of Private Wealth Management Institutions                             <ul style="list-style-type: none"> <li>□ Overview of risk management</li> </ul> </li> <li>■ Risk Governance and Risk Culture of Private Wealth Management Institutions                             <ul style="list-style-type: none"> <li>□ Principles of proper risk governance, risk culture, risk appetite and values</li> <li>□ Relevance of risk governance and culture to a practitioner’s business conduct</li> <li>□ Impact and responsibilities of a practitioner’s actions to customers, the institution and other stakeholders</li> </ul> </li> <li>■ Remuneration System                             <ul style="list-style-type: none"> <li>□ Setting and monitoring of remuneration system that align with risk management objectives of the institute</li> <li>□ Risk management &amp; compliance</li> <li>□ Ensure personal and team compliance</li> <li>□ Best practices &amp; case studies</li> </ul> </li> </ul>



**Certified Private Wealth Professional (CPWP) Module 2  
Ethics and Compliance Refresher Programme  
(2019 Version)**

20 November – 10 December 2019



Enjoy a 10% discount off for enrolling 2 or more modules in one time

HKIB CPD	PWMA OPT	SFC CPT	IA CPD
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**Programme Objectives**

By the end of programme, the participant will be able to:

- Demonstrate an adequate understanding and practical application of legal and regulatory requirements, and ethics relevant for practitioners
- Demonstrate a broad-based view of risk governance, risk culture and risk management, and an understanding of the wider implications and long-term impact of own actions on various stakeholders.

**Target Audience**

- PWM industry practitioners engaged by PWM institutions who are involved in customer-facing roles making personalized or customized solicitations or recommendations to customers in the provision of securities dealing and advisory service and/or portfolio management service.
- PWM industry practitioners who require OPT hours
- Insurance intermediaries and brokers, SFC licensees and HKIB qualification holders who require CPD, CPT hours

**Programme Details**

**Language** : English (supplemented with English materials)  
**Date** : 20 November – 10 December 2019  
**Enquiry** : [programme@hkib.org](mailto:programme@hkib.org)  
**Enquiry Hotline** : (852) 2153 7800  
**Enrollment** : By fax at (852) 2682 0218 / In person to our Institute

**Venue** : 3/F Guangdong Investment Tower, 148 Connaught Road Central, Sheung Wan (Sheung Wan MTR Station Exit C)  
**Special Offer** : Enrol 2 or more modules in one time, enjoy a 10% discount

**Registration Form**

Certified Private Wealth Professional (CPWP) Module 2 Ethics and Compliance Refresher Programme Series

Programme & Module		Time	Course Fees
Certified Private Wealth Professionals (CPWP) Module 2 – Ethics and Compliance (Ref. 80/74/29) 	<input type="checkbox"/> <b>Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products</b> (HD000000P191151) <span style="float: right;">3 Core Hours</span>	20 November 2019 (Wed) 19:00 – 22:00	HK\$750
	<input type="checkbox"/> <b>Relevant Laws and Regulations relating to Client Engagement and Relationship Building</b> (HD000000P191152) <span style="float: right;">3 Core Hours</span>	27 November 2019 (Wed) 19:00 – 22:00	HK\$750
	<input type="checkbox"/> <b>Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking</b> (HD000000P191153) <span style="float: right;">3 Core Hours</span>	04 December 2019 (Wed) 19:00 – 22:00	HK\$750
	<input type="checkbox"/> <b>Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions</b> (HD000000P191154) <span style="float: right;">3 Core Hours</span>	10 December 2019 (Tue) 19:00 – 22:00	HK\$750

Have you applied grandfathering assessment to PWMA?  Yes  No

Full Name : Mr / Ms \_\_\_\_\_ (In English as on ID Card)      Full Name : \_\_\_\_\_ (In Chinese)  
 HKID No. (First 4 Digits)\* : \_\_\_\_\_      Membership No : \_\_\_\_\_  
**\*WAM Pilot Scheme applicants must provide Hong Kong identity card number for reimbursement claim.**  
 Do you intend to apply for the WAM Financial incentive Scheme<sup>10</sup>?  Yes  No  
 Organization : \_\_\_\_\_      Position : \_\_\_\_\_  
 Department : \_\_\_\_\_      Mobile / Phone No : \_\_\_\_\_  
 E-mail : \_\_\_\_\_

(Confirmation will be sent via e-mail one week before programme commences)

Mailing Address : \_\_\_\_\_  
 (Please complete the below address box if you want to collect the programme certificate)

Payment Method :  A cheque / e-Cheque made payable to "The Hong Kong Institute of Bankers" (cheque no. \_\_\_\_\_).

\*\* For e-Cheque, please state the programme code under 'remarks' and email together with the completed enrolment form to [programme@hkib.org](mailto:programme@hkib.org)

Credit Card :  VISA  Master      Amount : HK\$ \_\_\_\_\_  
 Cardholder's Name : \_\_\_\_\_      Signature : \_\_\_\_\_  
 Card No. : \_\_\_\_\_      Expiry Date : \_\_\_\_\_ (mm/yy)

**How did you know about this programme?**

- Website       HR Department       E-News       Others (Please specify) \_\_\_\_\_  
 Friends / Colleagues       Banking Today       HKIB Counter

**Terms and Conditions**

- All fees paid are non-refundable and non-transferable.
- Participants who have settled payments will receive course confirmation by e-mail within 7 days prior to the programme date.
- All payments must be settled before programme commencement.
- Priority of enrolment will be given on a 'first-come-first-serve' basis. HKIB Member will have priority to register if there is limited seat remained for the programme.
- HKIB would issue the "Certificate of Attendance to participants who have complied with the "HKIB Attendance Policy". The Certificate will be mailed to the corresponding address within 10 working days after completion of the programme.
- We reserve the right to reject an enrolment at any time.
- We reserve the right to cancel, modify and/or postpone the programme due to unforeseen circumstances.
- The information given and personal data collected will be used for the purpose of administration and communication by the Institute.
- For the Typhoon or Rainstorm arrangement, please refer to the confirmation e-mail or HKIB's website ([www.hkib.org](http://www.hkib.org)).
- The programme has been included in the list of reimbursable courses for WAM pilot programme. For WAM pilot programme applicants, 80% of the course fee will be reimbursed upon meeting the 80% attendance requirement. For more details, please visit: [www.wamtalent.org.hk](http://www.wamtalent.org.hk)



Please visit HKIB website for more public programmes

\* This address is only used for sending the programme certificate

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Name : \_\_\_\_\_      Address : \_\_\_\_\_  
 Name : \_\_\_\_\_      Address : \_\_\_\_\_